

Just about everywhere I go in the district I hear from Nebraska's job creators. These are leaders and entrepreneurs who take time to stop me and explain how tough times are right now. Their stories are different, but their message is the same: uncertainty, burdensome regulations, and the fear of higher taxes are making it harder to create jobs and stay afloat.

When I was self-employed as a practicing attorney in Omaha, I saw first-hand how government overreach can hurt a small business. I had to work to overcome this by relying on the same values that helped get our practice off the ground: freedom, opportunity, and responsibility.

The unfortunate reality is that there are now 2.3 million more people looking for work than there were in the month when President Obama took office. Americans were promised the 'stimulus' would keep unemployment below eight percent, but it is now more than nine percent.

Job creators in Omaha that I continue to hear from don't have their hand out and they're

certainly not asking for a bailout. All they ask of me is to help get government out of their way.

The approach I support starts with reducing the regulatory burden that small businesses face. Washington bureaucrats should factor jobs into their decision-making process when writing new rules and regulations. Therefore, I have introduced legislation entitled The Employment Impact Act, H.R. 2204, which would require agencies to report on how their rules will impact the economy and jobs in America.

We must resist knee-jerk reactions to high gas prices, and instead expand domestic energy production to help lower costs, freeing up capital to create jobs. To make us more competitive, we must open new markets to American-made goods.

These are all important components of a successful job creation proposal, but none are as important as paying down our national debt and seeing that Washington lives within its means. Kicking the can down the road will only destroy more jobs by rattling confidence and causing more uncertainty over our fiscal condition. According to

President Obama's own economic experts, a 1 percent increase in GDP can create almost one million jobs. Coincidently, 1 percent in GDP is what experts think we are currently losing because of the debt's massive drag on our economy.

I know that I was sent to Congress in order to focus on jobs, and I will continue to work to make the aforementioned ideas reality. Washington is at its best when it's listening to the American people. And our people are at their best when they're able to work, prosper and use our great American ingenuity to persevere.

Congressman Terry: Taking Action:

- Terry Statement on August Job Numbers
- T erry Statement on President's Job Speech
- Lee Terry: Take a hint on job creation

What's Happening in Washinton D.C.?:

- President Obama's "American Jobs Act"
- Section by Section analysis of President Obama's plan

Pro Job Growth Legislation:

- REINS Act
- GOP's Plan for America's Job Creators
- Jobs Tracker

News Articles/Reports/Studies of Interest:

- W.H.: Partial Jobs Bill Is OK For Now, Politico
- US Rep Cantor Says Now Not Time To Raise Taxes On 'Anybody, ' Dow Jones
- <u>Permanent Tax Hikes to Pay for Temporary Spending Not a Solution for Private-Sector</u> Job Growth , *Speaker John Boehner*
- A Debt Limit Increase without Significant Spending Cuts and Budget Reforms will Destroy American Jobs
 - Jobs in the Pipeline, Wall Street Journal

- Cantor: Don't raise taxes to fund Obama's jobs plan, Richmond Times-Dispatch